

CMHA 2024/25 BUDGET SUMMARY



INTRODUCTION

As has become common practice, it remains the CMHA Board's pleasure to provide this summary for Association Members to review in preparation for the 2024/25 Hockey Season.

The 2023/24 Hockey Season was a rollercoaster season for the Board that was characterized by great progress and success with the on-ice program offered by the Association and continued hard work by the Association's members behind the scenes to complete the governance transition of the Rocky Mountain Athletic Association along with our partners in the Crossfield Minor Hockey Association, Didsbury Minor Hockey Association and the newly formed Renegades Minor Hockey Association (previously the RMAA). We are excited that this process has now been substantially finalized and will lay the foundation for our players to play within the local area, with like skilled players throughout their minor hockey journey and will ensure that all member associations have an equal stake in the success of the program. We sincerely appreciate all of our parents patience, understanding and support as we worked through this process over the past 18 months and your ongoing patience as we resolve any remaining steps in this process.

Our past season saw historic registration numbers which resulted in the Association being able to offer a Pre-Hockey program, four U7 teams, three U9 teams and three U11 teams. The Association was fortunate to receive external support from Terry Keogh to provide powerskating opportunities for many of our players and continued the valued partnership that has been established with Crosstrain Carstairs to allow for off-ice development for players. Lastly, many goalies took advantage of the Association's cost sharing program for additional goalie training which has significantly assisted their development.

From a financial standpoint, the Association was fortunate to continue to benefit from the hard work of the fundraising efforts of the Fundraising Committee and the various members that assisted to pull off various activities to raise funds for our operations. These funds have been earmarked to assist the Association with unforeseen expenditures or for large capital purchases such as jerseys. While speaking about jerseys, we are excited to be moving forward with the purchase of new jerseys for the Association which are desperately required due to increasing registration numbers, the governance model transition for the RMAA and the depleted lifespan of the existing jerseys.

All in all, we appreciate your support as we continue to progress the Association and our programming for players within our community. We fully expect to continue to face increased registration numbers as our community grows along with the pressures that accompany those registration numbers specifically surrounding ice constraints. The Association will endeavor to focus on long term planning and ensuring the sustainability of the program is maintained despite these challenges. With a full Board of Directors and many talented and experienced individuals around the table, I am confident that 2024/25 will be another successful season for our players, parents and volunteers.

We hope you find this summary useful and encourage you to reach out to any Board Member if you have any questions on the documentation.



CMHA 2024/25 BUDGET SUMMARY

FISCAL RECAP

In advance of the 2024/25 fiscal year of the Association, the Board once again analyzed every line item of the budget in an effort to ensure that each line was accurate and reflective of the projected revenues and expenses of the CMHA. Through a quick recap of the past season, the Board was pleased to see that the vast majority of expense accounts experienced a variance of less than \$500.00, showing strong fiscal management by each of our Board Members in their respective areas.

On the revenue side, outside of the strong fundraising activities and donations received by the Association, all revenue trended in the right direction with some surplus revenue resulting from increased registration numbers previously mentioned.

The full version of the Associations audited financial statements can be located on our website for your perusal if you are interested in reviewing the complete financial position of the Association.

2024/25 EXPENSE RECAP

The total expense budget for the 2024/25 season of \$101,850.00 is a decrease of \$15,385.85 from the 2023/24 season which can be broken down into the following categories:

- **Apparel, CAHL Fees and HA Fees (Lines E3, E6 and E11)**
Increases to these expense lines have been approved to account for additional registrations expected year over year. These fees directly align with the number of players in the program. For CAHL (Central Alberta Hockey League) and HA (Hockey Alberta) the Association is billed a set amount based on the amount of players registered, with various fee amounts for each age division. This number is fluid and will fluctuate based on final registration numbers.
- **Evaluations (Line E9)**
Additional funds have been allocated to this line to continue with a similar model trialed in the 2023/24 hockey season and will permit for electronic hardware to continue to be used in an effort to make evaluations more effective and accurate. This line covers the evaluation software used by evaluators and the evaluation team to input, analyze and report on player scores, costs associated with the use of timing gates to quantitatively measure a players speed and agility and other costs to facilitate the evaluation process.
- **Ice Rental (Line E13)**
This line has been able to be decreased by \$10,000.00 to align with the Association's current program offerings. In previous years, additional funds were budgeted to facilitate a Female Hockey program in older age divisions which is no longer offered by CMHA (since 2022/23) and therefore additional ice slots for game times are no longer required. We appreciate that the Town of Carstairs has not increased ice rental rates for this fiscal year, but are also preparing for expected increases in future years.



CMHA 2024/25 BUDGET SUMMARY

- **Referee Development (Line E22)**

The increase proposed to this line better reflects the actual costs attributed to the reimbursement of referee clinic costs for referees within the Association. The Association is proud of the number of new officials that are involved with CMHA and is happy to reimburse clinic fees for those officials that are dedicated to helping out at our younger ranks. This increase reflects a promising trend in recruiting and retaining young officials.

- **RMAA Hockey Alberta Fees / Other Expenses (Line E25 and E26)**

The decrease to Line E25 is directly attributable to the RMAA governance model transition that has been approved. Previously, as RMAA fell under the Association's purview, all Hockey Alberta fees were charged to CMHA on behalf of the U13 to U18 age divisions which were subsequently reimbursed by the RMAA. With the transition, these costs will now be invoiced directly to the Renegades Minor Hockey Association. Members will note a corresponding revenue decrease to Line R11 to recognize that reimbursement process no longer occurs.

In alignment with the new governance model, Line E26 has been included to recognize that the RMAA will now be responsible for all referee scheduling on behalf of the four member associations at a cost of \$125.00 per team. This amount will be payable to the RMAA for those services based on the number of teams that the Association wishes to be assigned by the central assignor.

2024/25 REVENUE RECAP

The total revenue budget for the 2024/25 season of \$102,522.00 is a decrease of \$15,616.00 from the 2023/24 season which can be broken down into the following categories:

- **Registration Fees**

The Board is projecting similar registration numbers from 2023/24 except in Pre-Hockey, where registration numbers dipped in the past season which has been reflected by a projected revenue decrease of \$776.00. The Board projects modest increases in registration numbers for U7, U9 and U11 for the upcoming season which has resulted in minor budget increases.

A significant budget decrease has been proposed to R9 to reflect that the Association does not intend to provide a U13 Female Program offering and therefore is not accounting for any revenue as was contemplated in previous fiscal years.

- **Fundraising**

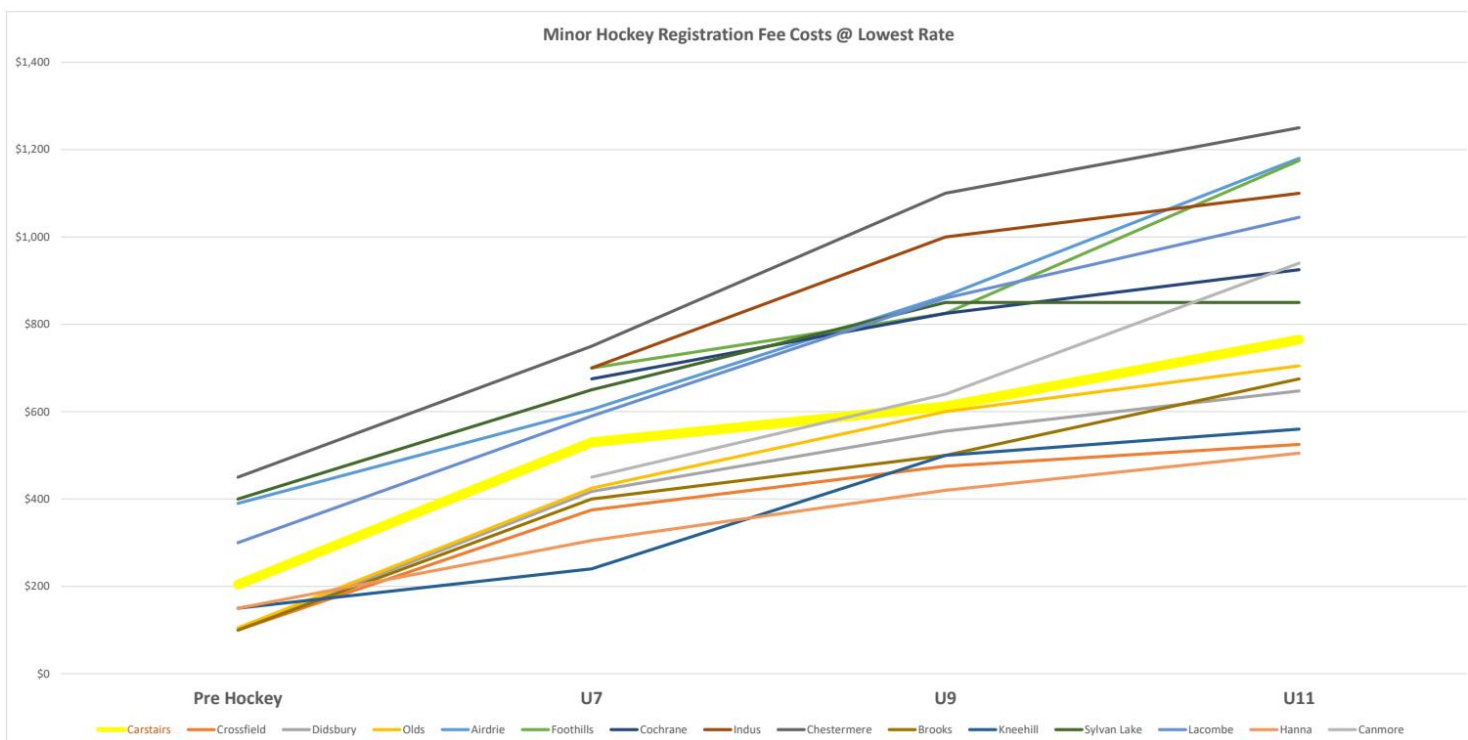
Fundraising remains a crucial component of achieving a balanced budget. The Board has chosen to maintain a fundraising requirement of a **net amount** of \$25,000.00 for the 2024/25 budget which it is confident it will be able to achieve.



CMHA 2024/25 BUDGET SUMMARY

REGISTRATION COST REVIEW

The Board has once again undertaken a comprehensive review of registration costs to compare our rates against other Minor Hockey Associations to identify if our rates remain in alignment with those associations. Although this is a challenging exercise to compare “apples to apples”, the review is a valuable exercise and has served well to remain effective and fair to our members. The comparison identified the following, with Carstairs Minor Hockey Association highlighted as yellow.



As the review shows that the Association remains in a strong median position against comparable associations and as the budget has remained relatively static with only a small revenue increase required, the Board has made the decision to approve a 2% increase for all registration fees which will result in less than a \$15.00 increase for the vast majority of players. The Board remains committed to maintaining a practice of proactively making small increases annually rather than having to endure a significant increase every few years.



CMHA 2024/25 BUDGET SUMMARY

As such, the registration costs will be as follows for the 2024/25 season:

RATES AND FEES FOR THE 2024/2025 SEASON

| Item | Amount Prior to Early Bird Deadline | Amount Following Early Bird Deadline |
|--|--|--------------------------------------|
| Pre Hockey Registration Fee | \$208.00 | \$228.80 |
| U7 Registration Fee | \$541.00 | \$595.10 |
| U9 Registration Fee | \$624.00 | \$686.40 |
| U11 Registration Fee | \$780.00 | \$858.00 |
| Fundraising Cheque Amount | \$300.00 - 1 st Child \$100.00 - Each Additional Child | |
| Out of Boundary Registration Surcharge | 15% | |

We encourage families to take advantage of the CMHA's payment program to assist in spreading out registration costs over the course of a few months to ease these costs. **Registrations will open on June 1st, with the Early Bird Deadline concluding on June 30th** so please take advantage of the month of June to capitalize on lower registration rates.

CONCLUSION

It remains the CMHA Board's desire to keep minor hockey programming affordable for all families while continuing to offer strong programming options and the high quality of services that our members deserve. We respect that the cost of living continues to increase and hope that this approved budget reflects our commitment to keep impacts as low as possible on you. We hope this package has been valuable and encourage you to reach out to us if you have any questions on this, or anything else Carstairs Minor Hockey related. Enjoy your summer, see you back in September!

On behalf of the Carstairs Minor Hockey Association Board of Directors,

Christofer Atchison
President