

**CARSTAIRS MINOR HOCKEY ASSOCIATION**  
**Financial Information**  
**Year Ended March 31, 2026**



**Legacy**  
ACCOUNTING LLP  
Chartered Professional Accountants



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## COMPILATION ENGAGEMENT REPORT

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To the Members of Carstairs Minor Hockey Association

On the basis of information provided by management, we have compiled the statement of financial position of Carstairs Minor Hockey Association as at March 31, 2026, and the statements of revenues and expenditures and changes in net assets for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We have not performed an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

*Legacy Accounting LLP*

CHARTERED PROFESSIONAL ACCOUNTANTS

Red Deer, AB

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**CARSTAIRS MINOR HOCKEY ASSOCIATION**

**Statement of Financial Position**

**March 31, 2026**

	<b>2026</b>	<b>2025</b>
<b>ASSETS</b>		
CURRENT		
Cash	\$ 127,327	\$ 135,425
Restricted cash	7,018	7,754
Term deposits	52,725	21,977
Inventory	<u>20,225</u>	<u>20,225</u>
	<b>\$ 207,295</b>	<b>\$ 185,381</b>
<b>LIABILITIES AND NET ASSETS</b>		
CURRENT		
Accounts payable and accrued liabilities	\$ 750	\$ 750
Trust liabilities	<u>7,018</u>	<u>7,754</u>
	<b>7,768</b>	<b>8,504</b>
NET ASSETS	<u><b>199,527</b></u>	<u>176,877</u>
	<b>\$ 207,295</b>	<b>\$ 185,381</b>

**APPROVED ON BEHALF OF THE BOARD**

\_\_\_\_\_ *Director*

**CARSTAIRS MINOR HOCKEY ASSOCIATION**  
**Statement of Revenues and Expenditures**  
**Year Ended March 31, 2026**

	2026	2025
<b>REVENUE</b>		
Apperal	\$ 50	\$ 25
Donations	3,219	23,228
Fundraising	15,247	23,831
Interest income	915	2,002
Program fees	63,942	77,515
Rebates	1,264	2,290
Tournament fees	43,512	50,596
	<u>128,149</u>	<u>179,487</u>
<b>EXPENDITURES</b>		
Advertising and promotion	6,119	10,554
Development	18,734	19,553
Donations	1,575	507
Evaluations	3,707	2,673
Fees	11,894	15,535
Interest and bank charges	24	13
Office	790	781
Professional fees	1,700	1,514
Referees	8,762	15,063
Rental	50,046	75,711
Supplies	2,148	2,622
	<u>105,499</u>	<u>144,526</u>
<b>EXCESS OF REVENUE OVER EXPENDITURES</b>	<u>\$ 22,650</u>	<u>\$ 34,961</u>

**Statement of Changes in Net Assets**  
**Year Ended March 31, 2026**

	2026	2025
<b>NET ASSETS - BEGINNING OF YEAR</b>	\$ 176,877	\$ 141,916
EXCESS OF REVENUE OVER EXPENDITURES	<u>22,650</u>	<u>34,961</u>
<b>NET ASSETS - END OF YEAR</b>	<u>\$ 199,527</u>	<u>\$ 176,877</u>

# CARSTAIRS MINOR HOCKEY ASSOCIATION

## Notes to Financial Information

Year Ended March 31, 2026

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### 1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the statement of financial position of Carstairs Minor Hockey Association as at March 31, 2026, and the statements of revenues and expenditures and changes in net assets for the year then ended is the historical cost basis and reflects cash transactions with the addition of:

- inventory valued at cost
  - investments recorded at cost
  - accounts payable and accrued liabilities
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### 2. PURPOSE OF THE ORGANIZATION

Carstairs Minor Hockey Association (the "organization") is a not-for-profit organization incorporated provincially under the Societies Act of Alberta. Management has determined that they are exempt from payment of income tax under Section 149(1) of the Income Tax Act.

The organization operates to provide children in the Carstairs and surrounding area with the opportunity to play hockey.

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